



**NATIONAL ASSOCIATION OF
WOMEN BUSINESS OWNERS**
New York City

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**NATIONAL WOMEN'S BUSINESS ORGANIZATION
POLITICAL ACTION COMMITTEE ENDORSES
CONGRESSWOMAN NYDIA VALAZQUEZ**

(New York, NY)—The National Association of Women Business Owners' (NAWBO®) Political Action Committee (PAC) has endorsed Representative Nydia M. Velazquez for the 12th District of New York. The NAWBO PAC, assisted by members of NAWBO-NYC, presented a check to Ms. Velazquez's campaign on October 23, 2006 at Angel Orensanz Center for the Arts in lower Manhattan.

"The NAWBO PAC endorses Congressional candidates who are supportive of the interests of women entrepreneurs and of pro-small business legislation in the areas of health care insurance, federal government procurement, and taxation," said Sallie Mullins Thompson, vice chair of the NAWBO PAC, member of NAWBO-NYC, and Principal of SMT Business Services in New York. "We encourage all entrepreneurs in New York to vote on November 7 regardless of their political affiliation."

In New York State, the Center for Women's Business Research reports there are over 682,000 privately-held, 50% or more women-owned firms, accounting for 40.3% of all privately-held firms in the state. .

On a national level, The Center for Women's Business Research reported that privately-held, 50% or more women-owned firms in the U.S., number 10.4 million, generate \$1.9 trillion in sales, and employ 12.8 million people nationwide. For the past two decades, the growth in the number of 50% or more women-owned firms is nearly twice the rate of all firms.

Created by NAWBO, the NAWBO PAC is a non-partisan federal PAC that endorses and provides financial contributions to candidates who support the public policy platform established by NAWBO's Public Policy Council. The NAWBO PAC was established in 1999 and fully complies with all FEC regulations.

Founded in 1975, NAWBO propels women entrepreneurs into economic, social and political spheres of power worldwide. Over 30 years later, NAWBO, with 80 chapters across the nation, is still the only organization that solely represents the interests of women entrepreneurs in all industries. The NAWBO-NYC chapter is over 20 years old and offers facilitated networking, supportive and educational programs, inspirational speakers and other special events to help its members grow their businesses.

NAWBO's mission is to strengthen the wealth-creating capacity of its members and promote economic development; to create innovative and effective change in the business culture; to build strategic alliances, coalitions and affiliations; and to transform public policy and influence opinion makers. Visit www.nawbo.org for more information.